

ONE Bank Limited
Profit & Loss Account
for the half year ended June 30, 2010

	Amount in Taka			
	Jan to June , 2010	Jan to June, 2009	April to June, 2010	April to June, 2009
Interest income	2,337,444,122	1,921,395,400	1,208,229,227	1,008,651,377
Interest paid on deposits & borrowings etc.	(1,482,492,659)	(1,576,469,695)	(731,954,653)	(821,634,820)
Net interest income	854,951,463	344,925,705	476,274,574	187,016,557
Income from investments	878,594,818	303,532,823	606,514,058	223,935,899
Commission, Exchange and Brokerage	361,732,068	328,261,354	195,293,083	179,085,460
Other operating income	86,813,974	74,729,277	45,321,376	49,230,499
Total operating income	2,182,092,323	1,051,449,159	1,323,403,091	639,268,415
Salaries and allowances	276,123,961	151,324,193	138,180,510	80,186,711
Rent, taxes, insurance, electricity etc.	71,032,980	54,506,644	34,948,076	26,937,148
Legal expenses	1,433,729	2,139,326	558,552	1,006,426
Postage, stamps, telecommunication etc.	21,506,720	16,981,452	9,466,592	8,576,430
Directors fees	558,000	192,000	265,000	68,000
Stationery, Printings, advertisements etc.	31,049,858	22,182,254	15,782,343	10,759,294
Managing Director's salary and allowance	2,053,845	1,800,300	1,026,923	900,150
Depreciation, leasing expense and repair of bank's assets	63,683,109	56,776,537	33,776,006	29,076,831
Other expenses	73,673,358	52,587,632	39,725,072	12,582,361
Total operating expenses	541,115,560	358,490,338	273,729,074	170,093,351
Profit before provision and tax	1,640,976,762	692,958,821	1,049,674,016	469,175,064
Provision for loans and advances				
Specific provision	104,397,917	(163,990,296)	190,657,695	(122,857,150)
General provision	(118,669,012)	(137,019,728)	(85,514,615)	(95,379,790)
	(14,271,095)	(301,010,024)	105,143,080	(218,236,940)
Provision for off-balance sheet items	(80,880,126)	(42,714,598)	(53,049,116)	(17,005,268)
Provision for diminution value of share	(21,500,000)	-	(21,500,000)	
	(116,651,221)	(343,724,622)	30,593,964	(235,242,208)
Profit before tax	1,524,325,541	349,234,199	1,080,267,980	233,932,856
Provision for tax	(483,400,000)	(91,985,705)	(384,300,000)	(62,292,720)
Profit after tax	1,040,925,541	257,248,494	695,967,980	171,640,136
Retained Surplus brought forward	5,718,850	3,375,701	261,864,899	65,923,790
	1,046,644,391	260,624,195	957,832,879	237,563,926
Appropriations:				
Statutory Reserve	(304,865,108)	(69,846,840)	(216,053,596)	(46,786,571)
Retained Surplus carried forward	741,779,283	190,777,355	741,779,283	190,777,355
Earnings per Share (EPS)	66.79	16.51	44.66	11.01

The diluted EPS will be Tk. 50.60, after getting approval on the proposed dividend in the next AGM to be held on July 05, 2010. Moreover, the above profit before provision and tax as on June 30, 2010 does not include the notional profit of Tk. 231.53 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit and the proposed dividend of 2009, the EPS would stand at Tk. 151.89.

Md. Aftab Uddin Khan
EVP & Head of Central Accounts Division

Farman R. Chowdhury
Managing Director