

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2011 to June 30, 2011

	Amount in Taka (Un-audited and Provisional)			
	January to June <u>2011</u>	January to June <u>2010</u>	April to June <u>2011</u>	April to June <u>2010</u>
Interest income	3,052,536,605	2,337,444,122	1,571,491,414	1,208,229,227
Interest paid on deposits & borrowings etc.	(2,071,492,049)	(1,482,492,659)	(1,107,725,563)	(731,954,653)
Net interest income	981,044,556	854,951,463	463,765,851	476,274,573
Income from investments	861,346,503	878,594,818	757,712,457	606,514,058
Commission, Exchange and Brokerage	499,224,959	361,732,068	266,307,111	195,293,083
Other operating income	103,242,077	86,813,974	60,460,069	45,321,376
Total operating income	2,444,858,095	2,182,092,323	1,548,245,488	1,323,403,090
Salaries and allowances	320,702,548	276,123,961	163,566,354	138,180,511
Rent, taxes, insurance, electricity etc.	89,065,168	71,032,980	45,929,183	34,948,076
Legal expenses	3,165,824	1,433,729	2,347,901	558,552
Postage, stamps, telecommunication etc.	24,701,736	21,506,720	13,310,944	9,466,592
Directors fees	530,000	558,000	280,000	265,000
Stationery, Printings, advertisements etc.	33,320,964	31,049,858	18,216,411	15,782,343
Managing Director's salary and allowances	5,115,000	2,053,845	2,057,500	1,026,922
Depreciation, leasing expense and repair of bank'a assets	85,970,214	63,683,109	44,947,025	33,776,006
Other expenses	95,273,111	73,673,358	57,665,286	39,725,072
Total operating expenses	657,844,565	541,115,560	348,320,604	273,729,074
Profit before provision and tax	1,787,013,529	1,640,976,763	1,199,924,885	1,049,674,016
Provision for loans and advances				
Specific provision	(77,202,312)	104,397,917	(44,824,649)	190,657,695
General provision	(125,768,630)	(118,669,012)	(57,550,856)	(85,514,615)
	(202,970,943)	(14,271,095)	(102,375,506)	105,143,080
Provision for off-balance sheet items	(76,817,803)	(80,880,126)	(58,337,029)	(53,049,116)
Provision for diminution value of share	(137,464,520)	(21,500,000)	12,835,480	(21,500,000)
	(417,253,266)	(116,651,221)	(147,877,055)	30,593,964
Profit before tax for the period	1,369,760,264	1,524,325,542	1,052,047,830	1,080,267,980
Provision for tax	(520,017,317)	(483,400,000)	(372,817,317)	(384,300,000)
Profit after tax for the period	849,742,947	1,040,925,542	679,230,513	695,967,980
Retained Surplus brought forward	225,613,949	5,718,850	332,583,895	261,864,899
	1,075,356,896	1,046,644,392	1,011,814,409	957,832,880
Appropriations:				
Statutory Reserve	(273,952,053)	(304,865,108)	(210,409,566)	(216,053,596)
Retained Surplus carried forward	801,404,843	741,779,284	801,404,843	741,779,284
Earning per share (EPS)	26.65	32.64	21.30	21.82

The above profit of Tk. 178.70 crore before provision and tax as on June 30, 2011 does not include the notional profit of Tk. 94.80 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk.53.41.

Md. Aftab Uddin Khan
EVP & Head of Central Accounts

Farman R. Chowdhury
Managing Director