

Balance Sheet

As at 31 December 2008

	Note	2008 Taka	2007 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3	218,739,008	202,348,191
Balance with Bangladesh Bank and its agent's bank (Including foreign currencies)	4	2,371,277,041	1,841,956,423
		2,590,016,049	2,044,304,614
Balance with other banks and financial institutions			
In Bangladesh	5	373,926,895	433,759,541
Outside Bangladesh		104,778,285	251,081,590
		478,705,180	684,841,131
Money at call on short notice	6	170,000,000	150,000,000
Investments			
Government	7	2,716,072,882	2,561,197,510
Others		999,360,253	1,026,281,111
		3,715,433,135	3,587,478,621
Loans and Advances			
Loans, cash credit, overdraft etc.	8	20,540,831,879	17,900,180,876
Bills purchased and discounted		2,746,569,350	1,809,121,521
		23,287,401,229	19,709,302,397
Fixed Assets including premises, furniture & fixtures	9	408,637,775	351,961,692
Other Assets	10	767,554,563	614,238,003
Non-banking Assets	11	326,159,348	333,178,144
Total Property and Assets		31,743,907,279	27,475,304,603
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	190,163,000	205,595,000
Deposits and other accounts			
Current accounts and other accounts	13	3,505,278,776	3,157,940,732
Bills payable		317,389,757	531,292,490
Savings deposits		1,723,607,102	1,322,708,482
Term deposits		22,315,145,969	19,472,211,132
		27,861,421,604	24,484,152,836
Other Liabilities	14	1,377,440,810	952,849,541
Total Liabilities		29,429,025,414	25,642,597,377
Capital/Shareholders' equity			
Paid-up Capital	15	1,298,743,800	1,038,995,100
Statutory Reserve	16	688,265,213	526,832,163
Surplus in Profit & Loss Account	17	3,375,601	2,595,039
Revaluation Reserve For HTM Securities		64,748,451	4,536,224
Proposed Bonus Share		259,748,800	259,748,700
Total Shareholders' equity		2,314,881,865	1,832,707,226
Total Liability and Shareholders' equity		31,743,907,279	27,475,304,603
OFF BALANCE SHEET ITEMS			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		5,463,912,188	4,330,590,442
Letters of Guarantee	45	1,889,256,726	1,329,903,682
Irrevocable Letters of Credit		2,874,302,305	4,483,841,939
Bills for Collection		33,575,756	9,329,666
		10,261,046,975	10,153,665,729
Other Contingent Liabilities			
Claims lodged with but not recognized by the Bank		-	-
Other exchange contracts		-	-
Total Contingent Liabilities		10,261,046,975	10,153,665,729
Other Commitments:			
Documentary Credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-Balance Sheet items including contingent liabilities		10,261,046,975	10,153,665,729

These Financial Statements should be read in conjunction with the annexed notes.


A.S.M. Shahidullah Khan
Chairman


Salma Zahur
Vice Chairperson


Dr. Khaled Hasan
Director


Farman R. Chowdhury
Managing Director

Auditors' Report to the Shareholders
See annexed report of date


Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka: 6 May, 2009